

General Assembly

Committee Bill No. 5984

January Session, 2009

LCO No. **4536***04536HB05984INS*

Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

AN ACT ALLOWING HOMEOWNERS TO SELL THEIR HOMES USING A LOTTERY SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
- 2 to study the use of a lottery system as a permitted method for
- 3 homeowners to sell their homes. Such study shall include, but not be
- 4 limited to, the procedures to be used for such a system, disclosure
- 5 requirements and any other minimum requirements and safeguards
- 6 necessary to protect the seller and the buyer of such homes.
- 7 (b) The task force shall consist of the following members:
- 8 (1) Two appointed by the speaker of the House of Representatives;
- 9 (2) Two appointed by the president pro tempore of the Senate;
- 10 (3) One appointed by the majority leader of the House of
- 11 Representatives;
- 12 (4) One appointed by the majority leader of the Senate;

- 13 (5) One appointed by the minority leader of the House of 14 Representatives;
- 15 (6) One appointed by the minority leader of the Senate;
- (7) The executive director of the Division of Special Revenue and the
 Commissioner of Public Safety, or their designees;
- 18 (8) A representative of the real estate industry, who shall be appointed by the Governor.
- 20 (c) Any member of the task force appointed under subdivision (1), 21 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member 22 of the General Assembly.
- 23 (d) All appointments to the task force shall be made no later than 24 thirty days after the effective date of this section. Any vacancy shall be 25 filled by the appointing authority.
 - (e) The speaker of the House of Representatives and the president pro tempore of the Senate shall select the chairpersons of the task force from among the members of the task force. Such chairpersons shall schedule the first meeting of the task force, which shall be held no later than sixty days after the effective date of this section.
- 31 (f) The administrative staff of the joint standing committee of the 32 General Assembly having cognizance of matters relating to public 33 safety shall serve as administrative staff of the task force.
 - (g) Not later than January 1, 2010, the task force shall submit a report on its findings and recommendations to the joint standing committee of the General Assembly having cognizance of matters relating to public safety, in accordance with the provisions of section 11-4a of the general statutes. The task force shall terminate on the date that it submits such report or January 1, 2010, whichever is later.

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This act shall take effect as follows and shall amend the following
sections:

Section 1	from passage	New section	

Statement of Purpose:

To study the use of a lottery system as a permitted method for homeowners to sell their homes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. BACCHIOCHI, 52nd Dist.

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